

IMPAG Group expands business with the acquisition of INNOVAFOOD

Zurich, April 20th, 2021. The IMPAG Group, with headquarters in Zurich and companies in Switzerland, Germany, France, Poland and Austria, specializes in the distribution of raw materials and semi-finished products for the processing sector. The acquisition of INNOVAFOOD, a Spain-based trade company of natural food ingredients, marks another milestone in more than 100 years of the company's history. The incorporation took effect on April 15th, 2021.

The decision to expand into the Spanish market is a further strategic step to ensure a long-term consolidation and further development of the IMPAG Group. "Our shared values, the way we operate in the market and the innovative strength of the IMPAG Group, but above all the trust in INNOVAFOOD as a reliable partner have convinced us to take this promising step." says Remo Bernardi, CEO of the IMPAG Group.

Founded in 2005, INNOVAFOOD has established itself as a recognized service provider in the industry. Oriol Viladevall, CEO of INNOVAFOOD, adds: "The incorporation into the IMPAG Group will open new opportunities for us. Our core segments will be strengthened while new segments and application areas will be developed, thus increasing the added value for our trusted business partners. We look forward to our joint future."

The IMPAG Group

Founded in 1919 as a purchasing company for the textile industry, the IMPAG Group evolved into an international distribution and service company for natural and chemical raw materials and active ingredients to serve Material and Life Science industries. The constant optimization of the extensive product range and services, the expansion of the business across Europe and the technical expertise have made the IMPAG Group one of the most successful and well-known suppliers of raw materials in their markets. Today, the company employs 140 staff in Switzerland, Germany, France, Poland and Austria and operates formulation laboratories for life science applications, resulting in 180'000 tons of raw materials and a turnover of EUR 110 mio per year.

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